



# **Avista Utilities**

## **Performance Based Ratemaking Metrics**

### **Capital Formation**

**Metric 1: Ratemaking return on common equity**

Details: this metric is reported on a quarterly basis.

<b>2023 Ratemaking Return on Common Equity</b>				
Q1	Q2	Q3	Q4	2023
5.92%	6.41%	7.28%	8.43%	8.43%

<b>2024 Ratemaking Return on Common Equity</b>				
Q1	Q2	Q3	Q4	2023
9.06%				

**Metric 2: Utility credit ratings**

Details: this metric is reported on a quarterly basis.

<b>2023 Utility Credit Rating</b>								
	Q1		Q2		Q3		Q4	
	S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's
Senior Secured Debt	A-	A3	A-	A3	A-	A3	A-	A3
Senior Unsecured Debt	BBB	Baa2	BBB	Baa2	BBB	Baa2	BBB	Baa2
Outlook	Negative	Stable	Negative	Stable	Negative	Stable	Negative	Stable

<b>2024 Utility Credit Rating</b>								
	Q1		Q2		Q3		Q4	
	S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's
Senior Secured Debt	A-	A3						
Senior Unsecured Debt	BBB	Baa2						
Outlook	Negative	Stable						